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PRESS RELEASE

ASIA BROADCAST SATELLITE EXPANDS NET 25's TV COVERAGE ACROSS THE MIDDLE EAST AND EUROPE.

Hong Kong 26 October, 2007 - Asia Broadcast Satellite (ABS) and NET 25 announced that they have signed a contract to broadcast NET 25 on ABS-1 Southern Beam Ku-Band MCPC platform and for Cable TV and IPTV distributions.

NET 25 is a free TV channel dedicated to Filipinos, focusing on informative and educational shows. It offers an array of programming content from news and information, modern living, arts and culture, modern entertainment and information technology.

Tom Choi, CEO of ABS said, "We are excited to have NET 25 on board our growing bouquet of Free-to-Air TV channels on the ABS-1 Southern Beam DTH platform. Located at 75°E, ABS-1 satellite offers the widest, high-power, Ku-Band coverage from Central Europe to the Far East. We look forward to working with NET 25 to expand their distribution and services into new markets."

"The ABS-1 satellite's extensive Ku-Band footprint can be received on dishes as small as 60cm, so we can offer more affordable options to our consumers." said Edgardo Villanueva, President of Eagle Broadcasting Corporation. "We look forward to a long-term relationship with ABS, allowing us to further increase our penetration into key markets and giving us the opportunity to enhance our services."

About Asia Broadcast Satellite

Asia Broadcast Satellite (ABS) is one of Asia's most valued and premium satellite operators. Located in the prime Indian Ocean Region at 75°E, the ABS-1 satellite connects 4 continents covering 4/5th of the world's population. With our extensive coverage, high power and large capacity, we enable our clients to be at the forefront of satellite communications. ABS offers a wide range of services including Direct to Home, Cable TV distribution, Internet Backbone, Cellular Backhaul, Maritime and VSAT services

Headquartered in Hong Kong, ABS serves a global customer base with representatives in Asia, the Middle East, Europe and North America. ABS also offers state of the art operations. With teleport facilities in both Hong Kong and Germany, ABS is able to provide End-to-End Total Solutions to its customers, as well as providing redundant earth stations and IP transit through its European and Asian Internet gateways.

ABS is looking to expand its presence with the launch of its second satellite (ABS-2) in 2010.

For more information, please visit the Company's website at www.absatellite.net

About NET 25

NET 25 is the UHF television station of Eagle Broadcasting Corporation (EBC), a pioneering broadcast institution in the Philippines. NET 25 reinforces EBC's national network of five AM stations and an FM station located in major urban centers of the country. The network is poised to offer Filipino viewers a new era in television programming.

It is on Channel 25 on terrestrial TV and is carried by major cable operators in the country led by Skycable (Channel 18), Home (Channel 18) and Destiny (Channel 19). It is also carried in more than 600 cable headends nationwide.

NET 25 can reach TV audiences in the West Coast United States and Hawaii and the whole of Asia including Japan, Hong Kong, Taiwan, China as well as Australia, and now from West of Indochina to Central Europe, including South Asia, the Middle East, North Africa and the Mediterranean.

For more information, please visit the Company's website at www.NET-25.com.
For enquiries regarding cable headends or IPTV distribution, please contact Mr. Caesar Villadiego at Tel: +632 9951325 or email cfvilladiego@net-25.com

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