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IMMEDIATE RELEASE

ASIA BROADCAST SATELLITE ANNOUNCES MANAGEMENT CHANGE

Asia Broadcast Satellite (ABS) announced today that Mr. Gregg Daffner has decided to step down from his current position as President of ABS. Mr. Daffner is the co-founder of ABS and a well respected veteran of the satellite industry with over 20 years of experience.

"As a close personal friend and partner in ABS, I am saddened to see Gregg leave the company," said Tom Choi, CEO and co-founder of ABS. "Gregg has played a critical role in the creation of ABS and the acquisition of LMI. Gregg's contributions to the success of ABS have been invaluable and we look forward to his continued support as a Strategic Advisor to the company. I wish Gregg and his family a safe journey back to the US and continued success in all of his future endeavors."

"It was obviously a very difficult decision for me to make, but I am very proud of what Tom and I have been able to accomplish in building our company," said Gregg Daffner. "We have been very fortunate in our success of acquiring an under utilized satellite and within 18 months, filling the satellite to near full capacity! I am proud to have been there from the beginning and to see this company achieve the success that it deserves. I will remain a continued supporter of the company as an advisor and shareholder, but I look forward to using the experience that I've gained from creating ABS and applying it to the greater challenges and opportunities ahead."

Mr. Daffner will resign from his post effective April 1, 2008. He will remain as a Strategic Advisor to the company and a significant individual shareholder.

About Asia Broadcast Satellite

Asia Broadcast Satellite (ABS) is one of Asia's most valued and premium satellite operators. Located in the prime Indian Ocean Region at 75°E, the ABS-1 satellite connects 4 continents covering 4/5th of the world's population. With our extensive coverage, high power and large capacity, we enable our clients to be at the forefront of satellite communications. ABS offers a wide range of services including Direct to Home, Cable TV distribution, Internet Backbone, Cellular Backhaul, Maritime and VSAT services.

Headquartered in Hong Kong, ABS serves a global customer base with representatives in Asia, the Middle East, Europe and North America. ABS also offers state of the art operations. With teleport facilities in both Hong Kong and Germany, ABS is able to provide End-to-End Total Solutions to its customers, as well as providing redundant earth stations and IP transit through its European and Asian Internet gateways.

ABS is looking to expand its presence with the launch of its second satellite (ABS-2) in 2010.

For more information, please visit the Company's website at www.absatellite.net